



# Tetelestai

C A P I T A L

**A Registered Investment Adviser with the State of Ohio**

**Form ADV Part 2A – Disclosure Brochure**

**Effective: February 8, 2024**

This brochure provides information about the qualifications and business practices of Tetelestai Capital, LLC. If you have any questions about the contents of this brochure, please contact us at [evan.glover@tetelestaicapital.com](mailto:evan.glover@tetelestaicapital.com) or by phone at (614)-758-7506. The mailing address for Tetelestai Capital, LLC is 9378 Mason Montgomery Road #353 Mason, OH 45040. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Tetelestai Capital, LLC also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) and at [tetelestaicapital.com](http://tetelestaicapital.com). Registering as an investment adviser with the any state or the SEC does not imply a certain level of skill or training.

## **Material Changes:**

- 1) Tetelestai Capital, LLC has a new client support email: [client\\_support@tetelestaicapital.com](mailto:client_support@tetelestaicapital.com) and the email will be used for inquires moving forward.
- 2) The global macro hedge fund ran by Tetelestai Capital (Tetelestai Capital Global, LLC) was closed down at the end of 2023 with fund clients moving into separately managed accounts. The remaining fund (Tetelestai Capital Partners, LLC) remains open.

The last annual update was on February 8<sup>th</sup>, 2024.

## **Where to Direct Inquiries:**

Any questions or requests for additional information can be directed to [client\\_support@tetelestaicapital.com](mailto:client_support@tetelestaicapital.com) or by phone at (614)-758-7506. You may also visit our website at [tetelestaicapital.com](http://tetelestaicapital.com) for more information.

## **Table of Contents:**

### **Form ADV Part 2A**

**Material Changes**

**Advisory Business**

**Fees and Compensation**

**Performance-Based Fees and Side-By-Side Management**

**Types of Clients**

**Methods of Analysis, Investment Strategies, and Risk of Loss**

**Disciplinary Information**

**Other Financial Industry Activities and Affiliations**

**Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

**Brokerage Practices**

**Review of Accounts**

**Client Referrals and Other Compensation**

**Custody**

**Investment Discretion**

**Voting Client Securities**

**Financial Information**

**Requirements For State-Registered Advisers**

### **Form ADV Part 2B**

**Evan J. Glover**

## **Advisory Business:**

**A)** Tetelestai Capital, LLC is a Registered Investment Adviser with the state of Ohio and offers separately managed account services to all types of investors on a discretionary basis, equity research, financial consulting, and financial planning services to all types of clients on a discretionary and non-discretionary basis, and manages a private pooled investment fund open to Accredited Investors and Qualified Clients on a discretionary basis. The definition of an Accredited Investor by the Securities and Exchange Commission (SEC) is either a net worth over \$1 million, an annual income over \$200,000 for an individual or \$300,000 for a couple, or professional criteria including a good standing investment adviser with the Series 65,7, or 82, director or general partners of the fund, or “knowledgeable employees” of the private fund. The definition for Qualified Clients by the SEC is an individual or couple with at least \$1.1 million in assets under management with the asset manager or \$2.2 million in net worth. Tetelestai Capital is a global macro asset management firm and invests based on fundamental macro research. The principal owner is Evan J. Glover, and the firm has been in business since January 2021.

The firm’s purpose is to serve clients and bring a unifying good to our world by producing uncorrelated excess returns for investors and donating a portion of annual proceeds to select charities each year.

**B)** Tetelestai Capital manages one private fund as detailed in the “Types of Clients” and “Methods of Analysis, Investment Strategies, and Risk of Loss” sections below. Tetelestai Capital also manages separately managed accounts based on the needs of the client and offers financial planning and consulting services to clients of all types.

**C)** Tetelestai Capital does not tailor its investment strategies in the fund to each client, but the fund is an investment in each of the fund client’s portfolio to provide added diversification.

Tetelestai Capital does tailor portfolios for separately managed accounts and financial planning clients to meet the needs of the clients. This process will begin by meeting with the client to get an understanding of their investment objectives, goals, current portfolio allocations, and their risk tolerance. Then from there, the adviser will map out what investments should be selected to manage their accounts appropriately based on the fundamental macro research of the firm. The separately managed account clients and financial planning clients may designate restricted investments, when necessary, if the adviser is able to invest effectively within the guidelines specified by the client.

**D)** Tetelestai Capital does not participate in a wrap fee program.

**E)** Tetelestai Capital will manage all assets in the fund on a discretionary basis. Separately managed account assets may be on a scale of discretionary investing based on the client’s request. Financial planning clients will be non-discretionary or discretionary based on the needs of the clients and their investment goals.

## **Fees and Compensation:**

**A)** Tetelestai Capital’s fund fees and advisory fees are competitive even though most of the strategies falls under active management. Though the fees for Tetelestai Capital are competitive, there may be advisers outside of Tetelestai Capital who charge lower fees.

**Tetelestai Capital Partners, LLC (Employee Only Fund):** As stated in the “Advisory Business” section, there currently are two fee structures for the fund: 1) flat annual management fee for accredited investors and 2) a very small management fee with a performance fee over a hurdle rate for qualified clients (qualified clients may choose to do the flat fee structure if they deem it appropriate). Management fees are charged to accredited investors monthly in arrears and at an annualized rate of 1.5%. Management fees are charged to qualified clients monthly in arrears and at an annualized rate of 0.5%. Fees may be negotiated in unique circumstances.

The Funds’ Fee Schedule is as follows:

<b>Management Fee Schedule</b>		
<b>Investor Type</b>	<b>Monthly</b>	<b>Annualized</b>
Accredited Investors	0.125%	1.50%
Qualified Clients	0.042%	0.50%

Additionally, qualified clients who are partners in the fund managed by Tetelestai Capital will be subject to an annual performance fee paid to Tetelestai Capital, LLC on the following schedule:

<b>Investor Type</b>	<b>Annual Returns Up To 8%</b>	<b>Annual Returns Between 8-9%</b>	<b>Annual Returns Above 9%</b>
Qualified Clients	0%	100%	20%

This measurement period will reset each calendar year and the performance fee calculation will be subject to high water marks detailed in the Private Placement Memorandum, Operating Agreement, and the Subscription Document of the fund (the fund offering documents).

### **Separately Managed Accounts:**

The separately managed accounts will have a sliding annual management fee scale paid monthly in arrears based on the schedule below with a minimum fee of \$40 per month:

Management Fee Schedule		
Investor Total AUM	Monthly	Annualized
Less than \$100,000	0.163%	1.95%
\$100,001-\$700,000	0.129%	1.55%
\$700,001-\$1,000,000	0.104%	1.25%
\$1,000,001+	0.092%	1.10%

**Financial Planning:**

Financial planning clients are charged an annual management fee based on the schedule listed below paid monthly in arrears with a minimum fee of \$40 per month:

Management Fee Schedule		
Investor Total AUM	Monthly	Annualized
Less than \$100,000	0.104%	1.25%
\$100,001-\$700,000	0.079%	0.95%
\$700,001-\$1,000,000	0.067%	0.80%
\$1,000,001+	0.054%	0.65%

**Financial Consulting:**

Clients can request quotes for bespoke financial consulting projects paid at \$150 per hour depending on the client’s need. Tetelestai Capital, LLC also offers monthly flat fee arrangements for longer-term projects.

**Cash Management Solutions:**

Cash Management Solutions clients are charged an annual management fee of 0.25% paid monthly in arrears with a minimum fee of \$5 per month.

**Financial Planning Solutions For Hair Stylists:**

Hairstylist clients that wish to participate in the comprehensive financial planning and investment management package are charged an annual management fee of 0.85% paid monthly in arrears with a monthly retainer fee of \$40 per month.

**B)** The management fees are deducted directly from the client accounts at month end, which is discussed in more detail in the fund offering documents, and in the client investor management contract for separately managed accounts and financial planning clients. The performance fees for qualified clients of the fund are deducted directly from the client accounts at fiscal year-end, and this too is detailed further in the fund offering documents. Clients will also incur commissions and other brokerage fees as well (please see “Brokerage Selection and Practices”).

C) Clients of Tetelestai Capital for the fund, separately managed accounts, and financial planning services will also incur commissions and other brokerage fees as well as the fees listed above (please see “Brokerage Selection and Practices” for details).

D) Clients at Tetelestai Capital are not required to pay fees in advance and all fees are paid in arrears as detailed above.

E) Tetelestai Capital does not have any supervised persons accepting other commissions from activities outside of the fund’s fee structure or advisory fee structure.

### **Performance-Based Fees and Side-By-Side Management:**

At Tetelestai Capital, clients of the fund are charged either flat fees comparable to passive managers for accredited investors or charged a small annual management fee along with performance fees to qualified clients only on returns above an 8% hurdle rate. Both types of clients have their assets pooled together in the fund. The conflict of interest with having performance-based fees is the manager may take on more risk to achieve performance over the hurdle rate each year. This will be mitigated by making sure the Sharpe and Sortino ratios each quarter are monitored for the fund’s performance and any material decrease in ratios will be addressed. Along with this, Tetelestai capital manages separate accounts for clients and there may be a conflict of interest if the separately managed accounts are invested in the same or opposite positions as the fund. To mitigate this, advisers of Tetelestai Capital are bound by the Code of Ethics for the firm and will treat all accounts as fairly as possible when delegating trades, not showing favor towards any clients, especially performance-based fee clients.

### **Types of Clients:**

Tetelestai Capital, LLC has clients that are investors in the fund *Tetelestai Capital Partners, LLC*. Clients are either accredited investors or qualified clients and can range from High-Net-Worth individuals, Family Offices, and Institutions. Clients who invest in the fund must meet the accredited Investor standards of the SEC detailed in Rule 501 of Regulation D or meet the qualified client standards of the SEC. The firm looks for clients who have long-term investment biases and who are dedicated to serve the greater good. The minimum investment for the fund is \$25,000 and this may be waived for clients in the sole discretion of Tetelestai Capital management.

Tetelestai Capital also advises clients for separately managed accounts as well as financial planning and consulting services. The client base can range from individuals to institutions for both services. There is no minimum investment for these services.

### **Methods of Analysis, Investment Strategies, and Risk of Loss:**

Tetelestai Capital uses a long term, barbell approach to investing for fund clients and separately managed account clients based on fundamental macro research utilizing global (domestic and international) equities, equity options, futures, and futures options. In simplistic terms, the market can be viewed in 3 sections: high performing assets, low performing assets, and hedge assets. The firm’s

edge is derived from cutting out the slower performing assets to focus efforts on capturing the best opportunities in the market, while maintaining tail risk measures to protect investment compounding from interruptions with the goal of outpacing the MSCI ACWI global market index on a 3-year rolling annual average.

The investment strategy will focus on long term holdings of a concentrated set of potential current and future top performing asset classes, which will range from individual companies, sectors, or entire markets (domestic, foreign, or emerging ETFs) while managing short term volatility trades that have the potential to be bought and sold within days, weeks, or months depending on the market outlook. This shorter-term trade in volatility allows for the portfolio to be hedged more effectively and allows the firm to realize the convex gains volatility trading provides.

Implementation of this barbell strategy can have portfolio turnover range from very low to over 100% per year depending on the market action and events of the year. The one end of the barbell holding the identified current and future top performing assets will be traded very infrequently during the year unless material changes occur with the fundamental research. The other end of the barbell strategy holding the volatility assets has the potential to turnover several times to make sure the portfolios are capturing the best hedge possible for the investors' assets. The investment strategy may purchase investment products on margin and utilize short selling from time to time.

Outside of the barbell strategy, Tetelestai Capital also manages separately managed account client assets based on value, growth, or customized strategies.

The risks associated with these strategies involve, but are not limited to:

- 1) Analysis: Not selecting the appropriate long equity securities for outperformance and these securities may produce losses, not gains. Along with this, the risks of tail risk hedges not performing as predicted can happen from time to time during market stress, which may cause additional losses.
- 2) Hedge Funds: Additional risks in investing in securities and hedge funds involve risk of loss that clients should be prepared to bear and risks of higher taxes on actively managed returns.
- 3) Futures and Futures Options: In entering futures contracts and options on futures contracts, there is a credit risk that the counterparty will not be able to meet its obligations to Tetelestai Capital. The counterparty for futures contracts and options on futures contracts traded in the United States exchanges is the clearinghouse associated with such exchange. In general, clearinghouses are backed by the corporate members of the clearinghouse who are required to share any financial burden resulting from the non-performance by one of its members and, as such, should significantly reduce this credit risk. In cases where the clearinghouse is not backed by the clearing members, it is normally backed by a mix of banks or other financial institutions. There can be no assurance that any counterparty, clearing members or clearinghouse will be able to meet its obligations to Tetelestai Capital.
- 4) International investments: Tetelestai Capital may engage in trading on non-U.S. exchanges and markets. Trading on such exchanges and markets may involve certain risks not applicable to trading on



U.S. exchanges and is frequently less regulated. For example, certain of those exchanges may not provide the same assurances of the integrity (financial and otherwise) of the marketplace and its participants, as do U.S. exchanges. There also may be less regulatory oversight and supervision by the exchanges themselves over transactions and participants in such transactions on those exchanges. Some non-U.S. exchanges, in contrast to U.S. exchanges, are “principals’ markets” in which performance is the responsibility only of the individual member with whom the trader has dealt and is not the responsibility of an exchange or clearing association. Furthermore, trading on certain non-U.S. exchanges may be conducted in such a manner that all participants are not afforded an equal opportunity to execute certain trades and may also be subject to a variety of political influences and the possibility of direct government intervention. Investment in non-U.S. markets would also be subject to the risk of fluctuations in the exchange rate between the local currency and the dollar and to the possibility of exchange controls. Foreign brokerage commissions and other fees are also generally higher than in the United States.

5) Short Selling: Tetelestai Capital, LLC may engage in short selling as part of its general investment strategy. Short selling involves selling securities that are not owned and borrowing the same securities for delivery to the purchaser, with an obligation to replace the borrowed securities at a later date. Short selling allows the firm to profit from declines in market prices to the extent such decline exceeds the transaction costs and the costs of borrowing the securities. However, because the borrowed securities must be replaced by purchases at market prices to close out the short position, any appreciation in the price of the borrowed securities would result in a loss upon such repurchase. The Fund’s obligations (or client’s account obligation if a separately managed account) under its short sales will be marked to market daily and collateralized by the Fund’s assets (or client’s asset if a separately managed account) held at the broker, including its cash balance and its long securities positions. Because short sales must be marked to market daily, there may be periods when short sales must be settled prematurely, and a substantial loss would occur. Purchasing securities to close out the short position can itself cause the price of the securities to rise further, thereby exacerbating the loss. Short selling exposes the clients to unlimited risk with respect to that security due to the lack of an upper limit on the price to which an instrument can rise. Short sales may be utilized to enhance returns and hedge the portfolio. Tetelestai Capital anticipates that the frequency of short sales will vary substantially in different periods. There are no prescribed limits to the amount of assets that may be subject to short sales.

6) Margin Trading: Tetelestai Capital may also purchase securities in uncovered margin transactions. In the event of adverse market movements or other factors, the Fund or clients may have to meet calls for substantial additional margin which may limit the Fund’s (or client’s) assets available for other investments at an inopportune time. In addition, a change in the general level of interest rates may adversely affect the Fund or client assets.

7) Options: The purchase or sale of an option by the Fund or client account involves the payment or receipt of a premium payment and the corresponding right or obligation, as the case may be, to either purchase or sell the underlying investment for a specific price at a certain time or during a certain period. Purchasing options involves the risk that the underlying investment does not change in price in the manner expected, so that the option expires worthless, and the investor loses its premium plus any

fees associated with the transaction. Selling options, on the other hand, involves potentially greater risk because the investor is exposed to the extent of the actual price movement in the underlying investment more than the premium payment received. There is an unlimited risk of loss when selling options.

8) Bonds: The purchase or sale of bonds in a client account entails certain risks that should be carefully considered. One key risk is credit risk, where the issuer may default on interest or principal payments, potentially resulting in a loss of principal. Interest rate risk is another concern, as changes in interest rates can impact bond prices, with rising rates leading to price declines. Market risk is also present, as broader market conditions, economic factors, and geopolitical events can affect bond prices, leading to volatility and potential losses. Liquidity risk may arise if an investor needs to sell a bond before maturity, as finding buyers and obtaining fair prices may prove challenging. Additionally, callable bonds carry call risk, where issuers may redeem bonds early, exposing investors to reinvestment risk. Inflation risk can erode the purchasing power of fixed bond investments, while currency risk may impact the value of foreign bonds due to exchange rate fluctuations. Lastly, regulatory and legislative changes can influence bond investments, potentially affecting yields, taxation, or other investment aspects.

**These risks may also be seen in financial planning client accounts if invested with Tetelestai Capital, LLC.**

### **Disciplinary Information:**

There is no disciplinary information to disclose for Tetelestai Capital or any of its employees. Neither the firm nor any of its employees have ever been involved in any legal, securities related or criminal events.

### **Other Financial Industry Activities and Affiliations:**

Tetelestai Capital, LLC will sometimes trade commodity futures and/or commodity options contracts and is exempt from regulation as a Commodity Pool Operator (“CPO”) with the Commodity Futures Trading Commission (“CFTC”) pursuant to CFTC rule 4.13(a)(3) with respect to the fund. Therefore, unlike a non-exempt CPO, the firm is not required to deliver a CFTC disclosure document to prospective members, nor is it required to provide members with certified annual reports that satisfy the requirements of CFTC rules applicable to registered CPOs.

### **Code of Ethics, Participation or Interest in Client Transactions and Personal Trading:**

Tetelestai Capital and its employees follow the Code of Ethics adopted from the Chartered Financial Analyst (CFA) Institute. The Code of Ethics is a separate document, and each employee is responsible for reading and understanding the Code as well as the Compliance manual of the firm. For more information on the Code of Ethics, please reach out to the Chief Compliance Officer at [evan.glover@tetelestaicapital.com](mailto:evan.glover@tetelestaicapital.com) or at (614)-758-7506.

Tetelestai Capital allows its employees (related persons) to invest in the private fund managed by Tetelestai Capital. This means clients and employees of the firm will be invested side by side in the same securities. The conflict of interest may arise if the firm employees take on more risk to produce more personal gains in their investment or do not take enough risk to avoid personal losses causing a drag in performance.

### **Brokerage Practices:**

**A)** Tetelestai Capital is under the duty to find the brokerage firm that will provide the overall best execution for its clients. “Best execution” is not the same as the lowest price on commissions. The firm selected Interactive Brokers as the fund’s prime broker for several reasons including favorable execution prices even though there are other brokerages around that could provide lower pricing on certain trades.

1) Tetelestai Capital may also generate “soft dollars” with respect to the Fund’s trades; if it does so, the firm intends to comply with the safe harbor of Section 28(e) of the Securities Exchange Act of 1934, as amended. Under “soft dollar” arrangements, the brokerage firms would provide or pay the costs of certain services, equipment, or other items for the benefit of the Fund or the RIA in consideration of the allocation to the firm of brokerage transactions (with resulting commission income) made on behalf of the Fund on both an agency and net basis. Services that may be furnished or paid for by brokers or dealers may include, without limitation, special execution capabilities, clearance, settlement, net pricing, online pricing, block trading and block positioning capabilities, willingness to execute related or unrelated difficult transactions in the future, performance measurement data, consultations, financial strength and stability, efficiency of execution and error resolution, availability of stocks to borrow for short sales, custody, recordkeeping and similar services.

2) Brokerage for Client Referrals: Tetelestai Capital does not consider whether it will receive client referrals from Interactive Brokers when selecting them as the sole broker for the firm.

3) Tetelestai Capital utilizes Interactive Brokers for all its fund and separately managed account clients. Not all advisers require their clients to direct brokerage and because of this, the client may not be able to achieve the most favorable execution on transactions. This practice may cost clients extra in the end. Any client wishing to work with the financial planning services Tetelestai Capital offers may choose their own brokerage platform for their account.

**B)** Based on the nature of the advisory business managing a private pooled fund, Tetelestai Capital aggregates all trade orders within each fund for every trade made for the fund. This means, each client account is pooled with another client account in the same fund, and this pool of money is used to trade for the fund by Tetelestai Capital. This practice of aggregating funds provides efficiencies in time and cost for the fund investors.

The separately managed account client assets and the financial planning client assets are not pooled or aggregated in any investing decisions.

## **Review of Accounts:**

Due to the nature of investment management of the actively managed fund, the pooled accounts are monitored daily and reviewed to ensure the best possible investment performance is achieved.

Separately managed accounts will be reviewed at least monthly, and some may be viewed as much as daily depending on the level of active management required for the client's objectives. This will vary from client to client.

Financial planning accounts will be reviewed at least annually, and some may be viewed as much as daily depending on the level of active management required for the client's objectives. This will vary from client to client.

## **Client Referrals and Other Compensation:**

Tetelestai Capital has an annual referral program for current clients where the clients are entered into a drawing for a gift card with every client referral they submit no matter if the referral signs up or not.

Financial consulting clients also have a referral program with each referral that leads to a 10-hour consulting engagement equating to a gift card of the client's choice. This is only for financial consulting arrangements and not investment clients.

## **Custody:**

Private fund assets will be in the custody of Tetelestai Capital and housed at Interactive Brokers. The clients will have monthly reports drafted by the fund administrator based on performance, which will be available on the client portals, and this information will document each individual client's financial position in the fund. Information detailing the custody of client assets will be held in the Private Placement Memorandum, Subscription Agreement, and Operating Agreement of the fund. Please direct any questions regarding custody of assets to the Chief Compliance Officer at [evan.glover@tetelestaicapital.com](mailto:evan.glover@tetelestaicapital.com) or at (614)-758-7506.

Separately managed accounts and financial planning client assets will be in the custody of the client, under the client's name in a brokerage account. At no time will Tetelestai Capital take custody of the separately managed account or financial planning clients' assets.

## **Investment Discretion:**

Every private fund client will be provided a Private Placement Memorandum and must sign a Subscription Agreement to be admitted into the fund. These documents will detail the discretionary authority over the client assets by Tetelestai Capital and will not allow for any client direction in investments.

For every separately managed account client, there will be a detailed investment management contract signed, which lays out how discretionary the adviser can be to manage the account. This will be tailored based on the client's needs and will differ from person to person.

For every financial planning client, there will be a detailed investment management contract signed, which lays out how discretionary the adviser can be to manage the account. This will be tailored based on the client's needs and will differ from person to person with most clients having the advisor be discretionary.

### **Voting Client Securities:**

Due to the nature of the fund and the operations of the firm, Tetelestai Capital does not partake in proxy voting unless deemed necessary for the investment objective.

### **Financial Information:**

- A) Tetelestai Capital does not require advanced payment of fees.
- B) Management is unaware of any financial condition that is reasonably likely to impair the firm's ability to meet contractual commitments to clients.
- C) Tetelestai Capital has not been the subject of bankruptcy at any time during the life of the firm.

### **Requirements For State-Registered Advisers:**

- A) Information regarding principal executive officers can be found in detail in Form ADV Part 2B.
- B) Information regarding Evan J. Glover's other business activities are detailed in Form ADV Part 2B.
- C) Performance-based compensation for qualified clients admitted into the fund is calculated by charging a fee on returns only over the 8% hurdle rate each year. Any qualified client returns lower than 8% are not charged performance fees. The performance fee may create an incentive for the adviser to recommend an investment that may carry a higher degree of risk to the client.
- D) There are no events to report for Evan J. Glover or Tetelestai Capital.
- E) There are no additional compensation arrangements or relationships to report for Tetelestai Capital or its supervised person.



**Tetelestai**  
C A P I T A L

## **Form ADV Part 2B – Individual Disclosure Brochure**

**Evan J. Glover**

**Effective: February 8, 2024**

This brochure supplement provides information about Evan J. Glover that supplements the Tetelestai Capital, LLC brochure. You should have received a copy of that brochure. Please contact the Chief Compliance Officer if you did not receive Tetelestai Capital’s brochure or if you have any questions about the contents of this supplement. Evan J. Glover can be contacted at 614-758-7506 or by mail at 9378 Mason Montgomery Road #353 Mason, OH 45040.

Additional information about Evan J. Glover is available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Educational Background and Business Experience:**

Evan J. Glover was born in Ohio in 1993. He graduated in 2016 from Miami University with a Bachelor of Science degree with majors in Accounting and Premedical Studies. Over his career, he developed expertise in investment strategies involving derivatives, risk management, and volatility of which he implements aimed at generating uncorrelated excess returns for investors.

Evan J. Glover earned the Chartered Financial Analyst (CFA) designation in 2021 and he also earned the Certified Public Accountant (CPA) license in 2017. The minimum qualifications for the CFA designation are having a bachelor's degree, passing all three levels of the CFA examination, having 2-3 letters of professional references, achieving at least four years of qualified work experience, and taking annual continuing education. The minimum qualifications for the CPA license in Ohio are having 150 total credit hours of higher education, 30 of which in accounting and 24 of which in business, having Ohio residency, having at least 1 year of qualifying work experience, and taking annual continuing education. He is currently an active member of the CFA program, and he holds an active CPA license in Ohio. Along with these, Evan has passed the Series 65 exam.

Prior to starting Tetelestai Capital, Evan started his career at a family office (PLK Communities) specializing in real estate acquisitions from 2016 to 2017 as an accountant. He was responsible for the analysis and accounting of the firm's investments, and he developed strong analytical skills working with illiquid assets.

In 2017, Evan transitioned to a corporate finance role at Newell Brands (a Fortune 500 consumer conglomerate) as a financial analyst where he was involved in corporate FP&A and international financial reporting involving Newell's gaming division. This process brought a deeper understanding of a public company's financial reporting and allowed him to grow as a financial analyst taking on projects analyzing business line profitability.

In 2018, Evan joined U.S. Bank as a financial analyst. His scope of work included: internal capital investments, cash management, stress testing for risk management, capital project analysis, and corporate FP&A. Being in the financial service industry opened doors for Evan to build capital market expertise, a network of financial professionals, and a competence in banking services.

## **Disciplinary Information:**

There is no disciplinary information to disclose for Evan J. Glover. He has never been involved in any legal, securities related or criminal events.

## **Other Business Activities:**

Evan J. Glover works as a financial consultant for Toptal. Additionally, Evan J. Glover is a part owner of a home companion services company based in Ohio. These activities are separate from the management of Tetelestai Capital, LLC and do not interfere with operations of Tetelestai Capital, LLC.

### **Additional Compensation:**

There are no additional compensation arrangements to report.

### **Supervision:**

Evan J. Glover is the sole owner of Tetelestai Capital, LLC and he currently does not have a supervisor monitoring the investment advice given. However, there are policies and procedures in place for Evan to make sure the investment strategy implemented, and investment advice given are meeting or exceeding the standards of the State of Ohio and any Federal regulations.

### **Requirements for State-Registered Advisers:**

There are no events to report for Evan J. Glover based on the state-registered adviser requirements.